



We envision a Jamaica where students are inspired and empowered to succeed and to positively impact their community.

COLLEGE FUNDING PLANS

Most students who apply for university must be aware of strategies to cover your expenses. You need to find methods to procure funding for your education. This is your College Funding Plan

Conduct extensive research for possible scholarships and grants offered by the school or country and you can note the monetary awards. You can think of possible corporate sponsors, interest groups, and alumni associations that you could write letter of sponsorship to as well. Where there is a shortfall, you can apply for other entities such as Student Loan Bureau and other credit unions that offer education loans.

Instructions

Create a funding plan that state your preferred college and major and describe strategies on how to procure funding for your education.

SAMPLE

In my main plan, I will like to become a Pelican and complete a BSc in Biochemistry and Molecular Biology. This will cost \$ 275,763 excluding boarding per annum and \$453,578 otherwise. The harsh reality is my parents will never be able to provide the financial support for my tertiary education. My dream is to win the UWI Open Scholarship and do my programme without paying a cent.

Realistically, that hope cannot suffice for a secure payment plan.

I will apply for a plethora of scholarships in 2019 pending my acceptance in a university. A few of which will be the:



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- Jamaica Open Scholarship
- Jamaica Independence Scholarship
- NCB Foundation Scholarship
- UWIDEF Scholarship
- Emancipation Scholarship
- Among others

With the hope of being successful with at least one to cover 40% or more of the tuition, I would try to alleviate the rest by being a participant in the JAMVAT programme and hope that 30% of the tuition is covered. The remaining tuition will have to be settled with a student loan either from the SLB or any other flexible institution with a lower interest rate.

To prevent an unmanageable flux of liabilities, I would do my degree part-time to reduce cost as I would seek employment to save and gather funds to pay towards academic needs. Though gaining revenue, a disadvantage would be a time-stretch in my life's plan, i.e. my programme at the UWI will become a 4-year programme.